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The Welty Building Company Expands Upon its Current Market Success by Creating a Dedicated Energy & Infrastructure Business Unit

Welty Energy & Infrastructure plans to capitalize on its experience and success for a growing market.

June 19, 2017 – Akron, OH – Welty Building Company, proven partners in comprehensive building services and construction management, today announced the launch of Welty Energy & Infrastructure to expand upon its current market success. Welty has developed significant experience and success while serving these sectors for the past several years. The new business unit will focus on regulated utility and renewable solar energy markets, tunnels and wastewater projects east of the Mississippi river where Welty will develop and build upon existing projects and relationships.

“We have been able to transfer our remarkable success using lean building science in commercial building to the energy services and utility infrastructure business where we have completed projects on and ahead of schedule and budget,” said Bill Paolillo, Group President of Welty Energy and Infrastructure. “Our mission is to continue increasing energy reliability for the regulated utility customer by delivering more projects faster, at a lower first cost than industry standard, superior quality and lower operating costs. The market has pulled us towards addressing the need for energy reliability, and with a new, dedicated business unit, we are poised to capitalize on the growth opportunity.” According to Bloomberg, over the next ten years \$800 billion will be spent on upgrading the reliability of the grid specific to the regulated utilities and renewables.

Welty has pioneered the first implementation of a collaborative contract in the energy transmission industry. This Lean Engineering Procurement and Construction (EPC) arrangement provides for a profit at risk partnership between Welty as the Construction Manager, the Client, the Design Firm, and Key Trade Partners. Additionally, there is a savings-generated, success-measured incentive pool, which is distributed to the full team if key success metrics, such as safety and schedule, are achieved. Welty will highlight a case study incorporating EPC for a large regulated utility company at the Lean Construction Institute in October.

In addition to energy, Welty is building upon its experience in tunnels and wastewater construction management. Welty is partnered with Parsons and Thomarios to provide construction management services on the Ohio Canal Interceptor Tunnel (OCIT), the largest municipal construction project in the history of the City of Akron, which will span 6,240 feet and will be dug by a 325-foot tunnel boring machine.

For more information, visit: <http://energy.thinkwelty.com>.

About Welty Energy & Infrastructure

Welty Energy and Infrastructure works with investor-owned utilities while partnering with industry leaders to efficiently and safely manage the construction of transmission and substation projects east of the Mississippi. Welty continues to work with large, regulated utility companies to manage the delivery of energy transmission, control centers and substations with proven results. With offices in Akron, Cleveland and Columbus, Ohio and Houston, Texas, Welty delivers the most extraordinary building experience by never being afraid to do what's right – since 1945. In addition to Welty's work in energy and infrastructure, Welty has had the distinction of creating many prestigious community assets, including the world-renowned Goodyear® Tire & Rubber Company's new Global Headquarters, a multi-phased, massive expansion to the Pro Football Hall of Fame, Kay Jewelers

Pavilion at Akron Children's Hospital, the City of Akron's Ohio Canal Interceptor Tunnel, numerous academic buildings at the University of Akron and many others. For more information, visit: <http://energy.thinkwelty.com>.

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